

Press Release
For Immediate Release

Cyberport and Qianhai Authority Sign the Second MoU to Forge Deeper Collaborations

To Jointly Promote the Advanced Development of the Shenzhen-Hong Kong Technology Ecosystem

Hong Kong, 21 August 2024 – Cyberport today (August 21) once again signed a Memorandum of Understanding (MoU) with the Authority of Qianhai Shenzhen-Hong Kong Modern Service Industry Cooperation Zone (Qianhai Authority). Building on existing cooperation, both parties will work together and integrate their strengths and resources to provide all-rounded support to the innovation and technology (I&T) enterprises in both cities and to jointly promote I&T collaboration between Hong Kong and the Qianhai Cooperation Zone, Shenzhen, as well as the Greater Bay Area (GBA). Cyberport and the Qianhai Authority signed the first MoU in 2021. With a solid foundation built over the past three years, the latest MoU signifies a deeper collaboration to promote the advanced development of the Shenzhen-Hong Kong technology ecosystem while providing more job and business opportunities for young people in both cities. In the presence of Simon CHAN, Chairman of Cyberport, and Xiaopeng HUANG, Deputy Executive Director-General of the Qianhai Authority, the MoU was signed by Dr Rocky CHENG, CEO of Cyberport, and Guilin LIU, Deputy Director-General of the Qianhai Authority.

According to the MoU, both parties will leverage their respective strengths to promote synergistic development in emerging industries such as artificial intelligence, FinTech and GeronTech. Cyberport and Qianhai Authority will strengthen cooperation in joint promotion of overseas markets, develop cooperation channels for attracting enterprises and investments, support policy measures that promote synergistic development and mutual recognition of each other's localised programmes. Cyberport and Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub will set up exhibition halls and workspaces in respective premises, extending operation management, preferential policy measures, and services to both premises. In addition, both parties will jointly explore the establishment of a cooperation platform in Hong Kong to provide a comprehensive range of services covering international legal affairs, accounting, risk management, financing, marketing, supply chain for Mainland enterprises expanding into overseas markets.

Simon Chan, Chairman of Cyberport, said, "Positioned as Hong Kong's I&T incubator, Cyberport is committed to promoting Hong Kong as an international I&T hub. With Qianhai as a bridgehead of innovation in the GBA, this collaboration will further strengthen the development of I&T ecosystem between Hong Kong and the Mainland. With the signing of the MoU, we look forward to developing Cyberport and Qianhai into new growth engines to

facilitate the development of innovation and technology in both Shenzhen and Hong Kong, providing diversified support for Hong Kong's start-ups and research teams, and facilitating them to explore more opportunities in the Mainland market. At the same time, we will assist more enterprises in Shenzhen and the GBA to use Cyberport as an international springboard to expand into Southeast Asia and overseas markets.”

Guilin LIU, Deputy Director-General of the Qianhai Authority, said, “Cyberport and Qianhai Authority have joined hands to strengthen the synergy and deepen the cooperative relationship, to jointly develop the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub and Cyberport into an innovative and entrepreneurial platform for Hong Kong's youth and enterprises with new quality productive forces and with international influence. Our collaboration will effectively promote the cooperation in innovation and technology between Shenzhen and Hong Kong, and support the building of Hong Kong into an international I&T Centre.”

Complementing the Lau Fau Shan Digital Technology Hub Plan which Brings Unprecedented Development Opportunities

Cyberport is pressing ahead with the development of the Digital Technology Hub in Lau Fau Shan to capitalise on advantages and opportunities arising from Northern Metropolis connecting with Shenzhen Qianhai and Nanshan areas. Harnessing the advanced technologies, the new facilities will promote integration of new and traditional economies covering FinTech, smart living, digital entertainment etc. The hub will serve as an incubator for young talent and entrepreneurship, promoting technological development of the modern service industry and expanding into the GBA market.

With a series of in-depth cooperation with the Qianhai Authority, Cyberport believes that the collaboration will complement the Lau Fau Shan Digital Technology Hub, bringing unprecedented development opportunities for I&T enterprises in both Shenzhen and Hong Kong, and injecting new impetus into regional economic prosperity. Through a mutually beneficial cooperation model, Cyberport and the Qianhai Authority will start a new chapter of Shenzhen-Hong Kong cooperation, contributing to Hong Kong’s development as an international I&T hub.

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For high-resolution photos, please download via this [link](#).



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Guilin LIU, Deputy Director-General of the Qianhai Authority (front row, first left) said, "Cyberport and Qianhai Authority have joined hands to strengthen the synergy and deepen the cooperative relationship, to jointly develop the Qianhai Shenzhen-Hong Kong Youth Innovation and Entrepreneur Hub and Cyberport into an innovative and entrepreneurial platform for Hong Kong's youth and enterprises with new quality productive forces and with international influence. Our collaboration will effectively promote the cooperation in innovation and technology between Shenzhen and Hong Kong, and support the building of Hong Kong into an international I&T Centre."

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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and over 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong Special Administrative Region Government, and committed to the vision to inject new impetus into digital economy and smart city development through innovation and technology, and to connect enterprises to Mainland China and overseas markets. Cyberport strives to nurture a vibrant tech ecosystem by cultivating talents, promoting entrepreneurship among the youth, supporting start-ups, fostering technology industry development by promoting strategic collaboration with local, Mainland Chinese and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <http://www.cyberport.hk>.